



VAN LANSCHOT
KEMPEN

Exclusion List

Q1 2026

Exclusion List Q1 2026

Conduct-related

Flavour 3, 4

361 Degrees International Limited
Barrick Mining Corp
Bradespar S.A
Corecivic, Inc.
Hoshine Silicon Industry Co., Ltd.
OCP SA
Petroleos Del Peru - Petroperu S.A.
Petroleos Mexicanos
TBEA Co., Ltd.
The GEO Group, Inc.
Universal Health Services, Inc.
Vale S.A.
Youngor Fashion Co., Ltd.
Zijin Mining Group Company Limited

Controversial weapons

Flavour 3

Anhui Great Wall Military Industry Co., Ltd.
Aryt Industries Ltd.
Avibras Industria Aeroespacial S.A. - Em Recuperacao
Judicial
Bharat Dynamics Ltd
Boeing Distribution Services, Inc.
BWX Technologies, Inc.
China Aerospace Science And Technology Corporation
China North Industries Corporation
China North Industries Group Corporation Limited
China Satellite Communications Co., Ltd.
China Spacesat Co., Ltd.
General Dynamics Corporation
Guangdong Hongda Holdings Group Co.,Ltd.
Hanwha Aerospace Co., Ltd.
Hanwha Corp
Inner Mongolia North Heavy Industries Group Corp. Ltd
Korea Aerospace Industries, Ltd.
L&T Finance Limited
L&T Infrastructure Finance Company Limited
L&T Technology Services Limited
Larsen And Toubro Limited
Lig Nex1 Co., Ltd.
Lockheed Martin Corporation
Ltimindtree Limited
Motovilikhinskiye Zavody Pao
Nabha Power Limited
National Presto Industries, Inc.
Poongsan Corporation
Poongsan Holdings Corporation
Roketsan Roket Sanayi Ve Ticaret Anonim Sirketi

Solar Industries India Limited
The Boeing Company

Additions: Flavour 4

Amentum Holdings
Fluor Corporation.
Huntington Ingalls Industries, Inc.
Leidos Holdings, Inc.
Northrop Grumman Corporation

Conventional weapons

Flavour 4

Abu Dhabi Ship Building Pjsc
Academy Sports And Outdoors, Inc.
Addino Co., Ltd.
AECC Aviation Power Co,Ltd
Aerodrome Group Ltd
Aerospace Industrial Development Corporation
Aerostar SA
Aerovironment, Inc.
Ak Tulamashzavod Ao
Allison Transmission Holdings, Inc.
Amurskiy Sudostroitel'nyi Zavod Pao
Anhui Great Wall Military Industry Co., Ltd.
Applied Energetics, Inc.
Aryt Industries Ltd.
Asahi-Seiki Manufacturing Co.,Ltd.
Aselsan Elektronik Sanayi Ve Ticaret Anonim Sirketi
Ashot - Ashkelon Industries Ltd.
Astra Microwave Products Limited
Austal Limited
Avibras Industria Aeroespacial S.A. - Em Recuperacao
Judicial
Avic Chengdu UAS Co Ltd
Avic Shenyang Aircraft Company Limited
Avic Xi'an Aircraft Industry Group Company Ltd.
Avicopter Plc
Avio S.P.A.
Babcock International Group Plc
BAE Systems Finance Inc.
BAE Systems Holdings Inc.
BAE Systems Plc
Beijing Emerging Eastern Aviation Equipment Co Ltd
Beijing Huaru Technology Co Ltd
Bharat Dynamics Ltd
Bharat Electronics Limited
Bharat Forge Ltd
Bittium Oyj
BWX Technologies, Inc.
CAE Inc.
Chemring Group Plc

China Aerospace Science And Technology Corporation
China North Industries Group Corporation Limited
Chongqing Zonsen Power Machinery Co.,Ltd
Cochin Shipyard Limited
Cohort Plc
Colt CZ Group SE
Colt Defense LLC
CSBC Corporation, Taiwan
CSG NV
CSSC Offshore & Marine Engineering (Group) Company Limited
Czechoslovak Group A.S.
Dassault Aviation SA
Data Patterns (India) Ltd
Dolgoprudenskoye NPP PAO
Ducommun Incorporated
Duks AO
Elbit Systems Ltd
Electro Optic Systems Holdings Ltd
Emkoreaco., Ltd.
Environmental Tectonics Corporation
Fincantieri S.P.A.
Firstec Co., Ltd.
Fms Enterprises Migun Ltd
Frequentis AG
Garden Reach Shipbuilders & Engineers Ltd
General Dynamics Corporation
H&K AG
Hanil Forging Industrial Co., Ltd
Hanwha Aerospace Co., Ltd.
Hanwha Corp
Hanwha Systems Co., Ltd.
Heckler & Koch Gmbh
Hindustan Aeronautics Limited
Howa Machinery, Ltd.
Huneed Technologies
Huntington Ingalls Industries, Inc.
Hyundai Rotem Company
IAR SA
Imperatorskiy Tul'skiy Oruzheynyi Zavod PAO
Inner Mongolia First Machinery Group Co., Ltd.
Invisio AB
Ishikawa Seisakusho, Ltd.
Israel Shipyards Industries Ltd
Izhevskiy Mashzavod Oao
Jiangxi Hongdu Aviation Industry Co., Ltd.
Jiangxi Xinyu Guoke Technology Co., Ltd
Karman Holdings Inc.
Kongsberg Gruppen ASA
Korea Aerospace Industries, Ltd.
Kratos Defense & Security Solutions, Inc.
Kurganskiy Mashinostroitel'nyi Zavod AO
Kvko Almaz - Antey AO
Leonardo - Societa Per Azioni
Leonardo Drs, Inc.

Lig Nex1 Co., Ltd.
Lockheed Martin Corporation
Lomo AO
Mashinostroitel'nyi Zavod Arsenal OAO
Mashinostroitel'nyi Zavod Imeni M.I.Kalinina G.
Yekaterinburg Pao
Melrose Industries Plc
Mercury Systems, Inc.
Miroku Corporation
MMZ Vpered AO
Moog Inc.
Moskovskiy Nauchno Proizvodstvennyi Kompleks
Avionika Imeni O V Uspenskogo AO
Motor Sich Join Stock Company
Motovilikhinskiye Zavody PAO
MS International Plc
National Helicopter Center Mil&Kamov Jsc
National Presto Industries, Inc.
North Electro-Optic Co.,Ltd.
North Industries Group Red Arrow Co., Ltd.
North Navigation Control Technology Co., Ltd.
Northrop Grumman Corporation
Npk Uralvagonzavod AO
Ob'yedinennaya Aviastroitel'naya Korporatsiya PAO
Odk-Saturn PAO
Olin Corporation
Optex Systems Holdings Inc
Orbit Technologies Ltd
Oshkosh Corporation
Otokar Otomotiv Ve Savunma Sanayi Anonim Sirketi
Paras Defence And Space Technologies Ltd
Poongsan Corporation
Premier Explosives Ltd
Qinetiq Group Plc
Red Cat Holdings, Inc.
Remington Arms Company, Inc.
Renk Group AG
Rheinmetall Aktiengesellschaft
Rolls-Royce Holdings Plc
Rolls-Royce Plc
Rostvertol PAO
RSL Electronics Ltd
RTX Corporation
Saab Aktiebolag
Sdt Uzay Ve Savunma Teknolojileri AS
Senior Plc
Shenzhen Consys Science&Technology Co Ltd
Sig Sauer Inc.
SK oceanplant Co., Ltd.
Smith & Wesson Brands, Inc.
SNT Dynamics Co.,Ltd
SNT Motiv Co.,Ltd
Solar Industries India Limited
Soldefense Co., Ltd.
Sportsman's Warehouse Holdings, Inc.

Sturm, Ruger & Company, Inc.
STX Engine Co.,Ltd.
SZ Severnaya Verf' PAO
Taneja Aerospace And Aviation Ltd
Taurus Armas S.A
Textron Inc.
Thales SA
The Boeing Company
The Japan Steel Works, Ltd.
Theon International Plc
TKMS GmbH
Umbra Applied Technologies Group, Inc.
Vertolety Rossii AO
Victek. Co., Ltd.
Video Display Corporation
Virtra, Inc.
Vomz AO
Walchandnagar Industries Limited
Woodward, Inc.
Xian Tianhe Defense Technology Co Ltd
Yakovlev PAO
Zavod Im. V.A. Degtyareva OAO
Zen Technologies Limited

Oil sands

Flavour 3

Athabasca Oil Corporation
Baytex Energy Corp.
Canadian Natural Resources Limited
Cenovus Energy Inc.
Cerro Negro Finance Ltd.
Enbridge Pipelines, Inc.
Imperial Oil Limited
MEG Energy Corp.
North American Construction Group Ltd.
North West Redwater Partnership, Inc.
PC Financial Partnership
Petroleos de Venezuela SA
Petroteq Energy Inc.
Precision Drilling Corporation
Sonoro Energy Ltd.
South Bow Corporation
Strata Power Corp.
Strathcona Resources Ltd.
Suncor Energy Inc.
Sunshine Oilsands Ltd.
Trans Mountain Corp.

Additions: Flavour 4

Forum Energy Technologies, Inc.
Inter Pipeline Ltd.

Oil & Gas

Flavour 4

Abu Dhabi Crude Oil Pipeline L.L.C.
Abu Dhabi National Oil Company For Distribution PJSC
ACICIA Research Corporation
ADNOC Logistics and Services PLC
ADES Holding Company Listed Joint Stock Company
ADNOC Drilling Company P.J.S.C.
ADNOC Gas Plc
Advantage Energy Ltd.
Aegis Logistics Limited
Aenza S.A.A.
Agility Global Plc
Agility Public Warehousing Company K.S.C.P.
Ahlatici Dogal Gaz Dagitim Enerji Ve Yatirim AS
Ai Candelaria (Spain) SA
Aker BP ASA
Altagas Ltd.
Amplitude Energy Limited
Ampol Limited
Antero Midstream Corporation
Antero Midstream Partners Lp
Antero Resources Corporation
APA Corporation
APA Group
Arabian Drilling Company
ARC Resources Ltd
ARKO Corp.
Ascent Resources Utica Holdings, Llc
Ascopiave S.P.A.
Ashdod Refinery Ltd
Asyad shipping company SAOG
Athabasca Oil Corporation
Atmos Energy Corporation
Avance Gas Holding Ltd
Aygaz Anonim Sirketi
Azarbayjan Respublikasi Dovlat Neft Shirkati
Azule Energy Holdings Limited
Baker Hughes Company
Bangchak Corporation Public Company Limited
Bapco Energies B.S.C Closed
Baytex Energy Corp.
Baywa Aktiengesellschaft
BCPG Public Company Limited
Beach Energy Limited
Beijing Enterprises Holdings Limited
Berry Corporation (BRY)
Bharat Petroleum Corporation Limited
Birchcliff Energy Ltd.
BKV Corporation
Black Hills Corporation
Bluenord Asa
Bollere Se
Borr Drilling Limited
Boston Gas Company

BP P.L.C.
 Brava Energia S.A.
 BW Energy Limited
 BW LPG Limited
 Cadent Gas Limited
 California Resources Corporation
 Calumet, Inc.
 Canadian National Railway Co
 Canadian Natural Resources Limited
 Canadian Utilities Limited
 Capricorn Energy Plc
 Cardinal Energy Ltd.
 Cenovus Energy Incorporation
 Channel Infrastructure Nz Limited
 Cheniere Energy Partners, L.P.
 Cheniere Energy, Inc.
 Chennai Petroleum Corporation Limited
 Chesapeake Utilities Corporation
 Chevron Corporation
 China Aviation Oil (Singapore) Corporation Ltd
 China Gas Holdings Limited
 China Merchants Energy Shipping Co., Ltd.
 China National Petroleum Corporation
 China Oilfield Services Limited
 China Petrochemical Corporation
 China Petroleum & Chemical Corporation
 China Resources Gas Group Limited
 Chord Energy Corporation
 Cinergyco Pk Limited
 Civitas Resources, Inc.
 CMB.TECH NV
 CNOOC Limited
 CNX Midstream Partners LP
 CNX Resources Corporation
 Comstock Resources, Inc.
 Conocophillips
 Continental Resources, Inc.
 Cool Company Ltd.
 Core Laboratories Inc.
 Corporacion De Reservas Estrategicas De Productos
 Petroliferos
 Cosco Shipping Energy Transportation Co., Ltd.
 Cosco Shipping International (Singapore) Co., Ltd.
 Cosmo Energy Holdings Company, Limited
 Coterra Energy Inc.
 Crescent Energy Company
 Crescent Point Energy Corp.
 CU Inc.
 CVR Energy, Inc.
 Czech Gas Networks Investments S.a r.l.
 D'amico International Shipping SA
 Dampskibsselskabet Norden A/S
 Dana Gas Co.(P.J.S)
 DCP Midstream, LP
 Delek Group Ltd.
 Delek Logistics Partners, LP
 Delek Us Holdings, Inc.
 Devon Energy Corporation
 Diamondback Energy, Inc.
 Diversified Energy Company
 DNO ASA
 DOF Group ASA
 Dorian LPG Ltd.
 DT Midstream, Inc.
 Ecopetrol S.A.
 Empresa Nacional Del Petroleo
 Enagas S.A.
 Enbridge Energy Partners, L.P.
 Enbridge Gas Inc.
 Enbridge Inc.
 Eneos Holdings, Inc.
 Energean Plc
 Energir Inc.
 Energy Transfer Lp
 Enerya Enerji AS
 Eni S.P.A.
 Enlink Midstream Partners, LP
 Enlink Midstream, Llc
 ENN Energy Holdings Limited
 ENN Natural Gas Co., Ltd.
 Enquest Plc
 Ensign Energy Services Inc.
 Enterprise Products Operating Llc
 EOG Resources, Inc.
 EQT Corporation
 Equinor ASA
 Equital Ltd
 Esso Societe Anonyme Francaise SA
 Etablissements Maurel Et Prom SA
 Excelerate Energy Inc
 Expand Energy Corporation
 Exxon Mobil Corporation
 Finning International Inc.
 Floene Energias S.A.
 Franco-Nevada Corporation
 Freehold Royalties Ltd.
 Frontera Energy Corporation
 Frontline Plc
 Ftai Infrastructure Inc.
 Gail (India) Limited
 Galp Energia, SGPS, S.A.
 Gas Malaysia Berhad
 Gas Networks Ireland
 Genel Energy Plc
 Genesis Energy, L.P.
 Gibson Energy Inc.
 Global Partners LP
 Gran Tierra Energy Inc.
 Granite Ridge Resources, Inc.
 Grupo Energia Bogota S.A. Esp

GS Caltex Corporation
 GS Holdings Corp.
 Gujarat Gas Limited
 Gujarat State Petronet Limited
 Gulf International Services Q.P.S.C.
 Gulf Keystone Petroleum Limited
 Gulfport Energy Corporation
 Hafnia Limited
 Halliburton Company
 Hanwa Co., Ltd.
 Hanwha Totalenergies Petrochemical Co., Ltd.
 Harbour Energy Plc
 HD Hyundai Co.,Ltd.
 HD Hyundai Marine Solution Co Ltd
 Headwater Exploration Inc.
 Helleniq Energy Holdings Societe Anonyme
 Helmerich & Payne, Inc.
 Hengli Petrochemical Co., Ltd.
 Hengyi Petrochemical Co., Ltd.
 Heritage Petroleum Company Limited
 Hess Corporation
 Hess Midstream LP
 Hf Sinclair Corporation
 Highpeak Energy, Inc.
 Hindustan Petroleum Corporation Limited
 Icahn Enterprises L.P.
 Idemitsu Kosan Co.,Ltd.
 Iino Kaiun Kaisha, Ltd.
 Imperial Oil Ltd
 Indian Oil Corporation Limited
 Indraprastha Gas Ltd
 Inpex Corporation
 Inter Pipeline Ltd
 International Petroleum Corporation
 International Seaways, Inc.
 IRPC Public Company Limited
 Italgas S.P.A.
 Ithaca Energy Plc
 Itochu Enex Co., Ltd.
 Jadestone Energy Plc
 James Fisher And Sons Public Limited Company
 Japan Petroleum Exploration Co., Ltd.
 Jiangsu Eastern Shenghong Co., Ltd.
 Joint Stock Company National Company Kazmunaygas
 Joint Stock Company National Joint Stock Company
 Naftogaz Of Ukraine
 Joint-Stock Cornpany Uzbekneftegaz
 JSC Georgian Railway
 K&O Energy Group Inc.
 Kamei Corporation
 Karoon Energy Ltd
 Kelt Exploration Ltd.
 Keyera Corp.
 Kimbell Royalty Partners, LP
 Kinder Morgan, Inc.
 Kinetik Holdings Inc.
 Kistos Holdings Plc
 Koc Holding Anonim Sirketi
 Koninklijke Vopak N.V.
 Korea National Oil Corporation
 Koreagascorporation
 Kosmos Energy Ltd.
 Kunlun Energy Company Limited
 Landbridge Co Llc
 Liaoning Port Co., Ltd.
 Madrilena Red De Gas S.A.U.
 Magnolia Oil & Gas Corporation
 Mahanagar Gas Limited
 Mamoura Diversified Global Holding PJSC
 Marathon Petroleum Corporation
 Mari Energies Ltd
 Martin Midstream Partners L.P.
 Matador Resources Company
 MDU Resources Group, Inc.
 Meren Energy Inc.
 Misc Berhad
 Mitsui O.S.K. Lines, Ltd.
 Mitsuuroko Group Holdings Co.,Ltd.
 Moeve, S.A.
 Mol Magyar Olaj- Es Gazipari Nyilvanosan Mukodo
 Reszvenytarsasag
 Motor Oil (Hellas) Corinth Refineries S.A.
 MPLX LP
 Murphy Oil Corporation
 N.V. Nederlandse Gasunie
 Nabors Industries Ltd.
 Nanjing Tanker Corporation
 National Fuel Gas Company
 National Gas And Industrialization Company SJSC
 National Gas Transmission Plc
 National Refinery Limited
 Naturgy Energy Group, S.A.
 Neste Oyj
 New Fortress Energy Inc.
 New Jersey Resources Corporation
 Newfoundland And Labrador Hydro
 Newmed Energy - Limited Partnership
 Nextdecade Corporation
 Ngl Energy Partners LP
 Nisource Inc.
 Noble Corporation Plc
 Nortegas Energia Distribucion S.A.U.
 Northern Gas Networks Limited
 Northern Oil And Gas, Inc.
 Northwest Natural Holding Company
 Nuvista Energy Ltd.
 Obsidian Energy Ltd.
 Occidental Petroleum Corporation
 Odfjell Drilling Ltd
 Oil And Gas Development Co Ltd

Oil And Natural Gas Corporation Limited
 Oil India Limited
 Oil Refineries Ltd.
 OMV Aktiengesellschaft
 One Gas, Inc.
 Oneok, Inc.
 OQ Exploration And Production SAOG
 OQ Gas Networks SAOC
 OQ SAOC
 Orlen Spolka Akcyjna
 Osaka Gas Co., Ltd.
 Ovintiv Inc.
 Pakistan Oilfields Ltd
 Pakistan Petroleum Ltd
 Pakistan Refinery Ltd
 Pakistan State Oil Company Limited
 Pantheon Resources Plc
 Par Pacific Holdings, Inc.
 Paramount Resources Ltd.
 Paratus Energy Services Ltd.
 Parex Resources Inc.
 Patterson-Uti Energy, Inc.
 Paz Retail And Energy Ltd
 PBF Energy Inc.
 PBF Holding Company LLC
 Pembina Pipeline Corporation
 Permian Resources Corporation
 Peru LNG S.R.L.
 Petrochina Company Limited
 Petroleo Brasileiro S.A. (Petrobras)
 Petroleos Del Peru - Petroperu S.A.
 Petroleos Mexicanos
 Petroliam Nasional Berhad (Petronas)
 Petronas Dagangan Berhad
 Petronas Gas Berhad
 Petronet LNG Limited
 Petroreconcavo S.A.
 Petrotal Corp.
 Peyto Exploration & Development Corp.
 Phillips 66
 Phillips 66 Partners LP
 Piedmont Natural Gas Company, Inc.
 Pioneer Natural Resources Company
 Pipelines Enbridge Inc.
 Plains All American Pipeline, L.P.
 Plains GP Holdings, L.P.
 Power Assets Holdings Limited
 Prairiesky Royalty Ltd.
 Precision Drilling Corporation
 Prio S.A.
 Promigas S.A. E.S.P.
 Propetro Holding Corp.
 PT Akr Corporindo Tbk
 PT Energi Mega Persada Tbk
 PT Medco Energi Internasional Tbk
 PT Pertamina (Persero)
 PT Perusahaan Gas Negara Tbk
 PT Rukun Raharja Tbk
 PTT Exploration And Production Public Company Limited
 PTT Global Chemical Public Company Limited
 Puma Energy Holdings Pte. Ltd.
 Qatar Fuel Company QPSC
 Qatar Gas Transport Company Limited (Nakilat) (Qpsc)
 Qatarenergy
 Rabigh Refining and Petrochemical Company SJSC
 Raharja Energi Cepu Tbk Pt
 Raizen S.A.
 Range Resources Corporation
 Repsol S.A.
 Riley Exploration Permian, Inc.
 Ring Energy Inc.
 Rongsheng Petrochemical Co., Ltd.
 Rubis SCA
 Sa Gestion Securite De Stocks Securite
 Sabal Trail Transmission, LLC
 Sabine Pass Liquefaction, LLC
 Saibu Gas Holdings Co.,Ltd.
 San Miguel Corporation
 San-Ai Obbli Co., Ltd.
 Sandridge Energy, Inc.
 Santos Limited
 Sasol Limited
 Saturn Oil & Gas Inc.
 Saudi Arabian Oil Company
 Schlumberger N.V.
 Scotia Gas Networks Limited
 Scotland Gas Networks Plc
 Seadrill Limited
 Secure Waste Infrastructure Corp
 Semptra
 Senko Group Holdings Co.,Ltd.
 Seplat Energy Plc
 Serica Energy Plc
 Shaanxi Yanchang Petroleum (Group) Co., Ltd
 Shandong Finance Investment Group Co., Ltd.
 Shandong Xinchao Energy Corporation Limited
 Shelf Drilling Holdings, Ltd.
 Shell Plc
 Shipping Corporation Of India Limited
 Shizuoka Gas Co.,Ltd.
 Sierracol Energy Limited
 Sinanen Holdings Co., Ltd.
 Sincere Navigation Corporation
 Sinopec Kantons Holdings Limited
 SK Discovery Co.,Ltd.
 SK Gas Ltd
 SK Inc.
 SK Innovation Co., Ltd.
 SM Energy Company
 SNAM S.P.A.

S-Oil Corporation
 Societatea Nationala de Gaze Naturale Romgaz S.A.
 Societe d'Exploitation des Ports SA
 South Bow Corporation
 South Jersey Industries, Inc.
 Southern California Gas Company
 Southern Company Gas
 Southern Gas Networks Plc
 Sovereign Wealth Fund Samruk-Kazyna Joint Stock
 Company
 Spartan Delta Corp.
 Spire Inc.
 Spp - Distribucia, A.S.
 Star Group, L.P.
 Star Petroleum Refining Public Company Limited
 Stena Aktiebolag
 Stolt-Nielsen Limited
 Strathcona Resources Ltd
 Strike Energy Ltd
 Sui Northern Gas Pipelines Limited
 Sui Southern Gas Company Limited
 Summit Midstream Corporation
 Suncor Energy Inc.
 Sunoco LP
 SunocoCorp LLC
 Superior Plus Corp.
 Surge Energy Inc
 Tallgrass Energy, LP
 Talos Energy Inc.
 Tamar Petroleum Ltd
 Tamarack Valley Energy Ltd.
 Targa Resources Corp.
 Tc Energy Corporation
 Tc Pipelines, LP
 Tecpetrol S.A.
 Tennessee Gas Pipeline Company, L.L.C.
 Terega SA
 Terega SAS
 Texas Eastern Transmission, LP
 Texas Pacific Land Corp
 Thai Oil Public Company Limited
 The Great Eastern Shipping Company Limited
 The Hong Kong And China Gas Company Limited
 The Williams Companies, Inc.
 Tipco Asphalt Public Company Limited
 Toho Gas Co., Ltd.
 Tokai Holdings Corporation
 Tokyo Gas Co.,Ltd.
 Topaz Energy Corp
 TORM Plc
 Totalenergies SE
 Tourmaline Oil Corp.
 Towngas Smart Energy Company Limited
 Transcanada Pipelines Limited
 Transcontinental Gas Pipe Line Company, LLC

Transmontaigne Partners LLC
 Transocean Ltd.
 Transportadora De Gas Del Peru S.A.
 Transportadora De Gas Del Sur S.A.
 Transportadora De Gas Internacional S.A. Esp
 Trisummit Utilities Inc.
 Tullow Oil Plc
 Turkiye Petrol Rafinerileri Anonim Sirketi
 U-Ming Marine Transport Corporation
 United Energy Group Limited
 Vaalco Energy, Inc.
 Valaris Limited
 Valero Energy Corporation
 Var Energi Asa
 Vast Infraestructura S.A.
 Vedanta Resources Limited
 Vermilion Energy Inc.
 Vertex Energy, Inc.
 Vibra Energia S.A.
 Vier Gas Transport Gmbh
 Viper Energy, Inc.
 Vista Energy, S.A.B. De C.V.
 Vital Energy, Inc.
 Vitesse Energy, Inc.
 Viva Energy Group Limited
 W&T Offshore, Inc.
 Wales & West Utilities Limited
 Weatherford International Public Limited Company
 Western Midstream Operating, LP
 Whitecap Resources Inc.
 Woodside Energy Group Ltd
 World Kinect Corporation
 Yinson Holdings Berhad.
 YPF Sociedad Anonima
 Zhongyu Energy Holdings Limited

Power Generation

Flavour 4

ACWA Power Company SJSC
 Adani Power Limited
 AES Andes S.A.
 Aksa Enerji Uretim Anonim Sirketi
 Al Batinah Power Company SAOG
 Al Suwadi Power Company SAOG
 Alabama Power Company
 An Hui Wenergy Company Limited
 Appalachian Power Company
 B.Grimm Power Public Company Limited
 Calpine Corporation
 Capital Power Corporation
 CESC Ltd
 China Resources Power Holdings Company Limited
 China Southern Power Grid Co., Ltd
 Chubu Electric Power Company, Incorporated
 Cleco Corporate Holdings LLC

Contourglobal Limited
 Datang International Power Generation Co., Ltd.
 Dhofar Generating Company SAOG
 Dominion Energy South Carolina, Inc.
 DTE Electric Company
 Duke Energy Florida, LLC
 Duke Energy Indiana, LLC
 Electric Power Development Co., Ltd.
 Electricity Generating Public Company Limited
 Emera Incorporated
 Eneva S.A.
 Engie Energia Chile S.A.
 Engro Powergen Qadirpur Limited
 Entergy Corporation
 Entergy Louisiana, LLC
 Entergy Mississippi, LLC
 Entergy Texas, Inc.
 Eskom Holdings SOC Limited
 Florida Power & Light Company
 GD Power Development Co., Ltd.
 Global Power Synergy Public Company Limited
 GMR Power And Urban Infra Limited
 Great River Energy
 Gulf Development Public Company Limited
 Hallador Energy Company
 Hawaiian Electric Industries, Inc.
 HK Electric Investments Limited
 Hokkaido Electric Power Company, Incorporated
 Hokuriku Electric Power Company
 Huadian Power International Corporation Limited
 Huaneng Power International, Inc.
 Ipalco Enterprises Inc
 Jaiprakash Power Ventures Limited
 JERA Co., Inc.
 JSW Energy Limited
 Kenon Holdings Ltd.
 Kentucky Utilities Company
 Korea East-West Power Co., Ltd.
 Korea Midland Power Co., Ltd
 Lalpir Power Ltd
 Louisville Gas And Electric Company
 Malakoff Corporation Berhad
 Monongahela Power Company
 Nava Limited
 Nevada Power Company
 Nishat Chunian Power Ltd
 Nishat Power Ltd
 NLC India Limited
 Nova Scotia Power Incorporated
 NTPC Limited
 Oglethorpe Power Corp
 OPC Energy Ltd.
 Pacificorp
 Phoenix Power Company SAOG
 Progress Energy, Inc.

PT Cikarang Listrindo Tbk
 Qatar Electricity And Water Company Q.P.S.C.
 Ratch Group Public Company Limited
 Rattanindia Power Limited
 Reliance Power Limited
 RWE Aktiengesellschaft
 San Miguel Global Power Holdings Corp.
 Sembcorp Industries Ltd
 Sembcorp Salalah Power And Water Company SAOG
 Shanghai Electric Power Co., Ltd.
 Shenergy Company Limited
 Shikun & Binui Energy Ltd
 Sierra Pacific Power Company
 Southern Power Company
 Southwestern Electric Power Company
 Talen Energy Corp
 Talen Energy Supply, LLC
 Tampa Electric Company
 TAQA Morocco SA
 Tenaga Nasional Berhad
 The Hub Power Company Limited
 The Israel Electric Corp. Ltd.
 The Okinawa Electric Power Company, Incorporated
 The Southern Company
 Tohoku Electric Power Company, Incorporated
 Tokyo Electric Power Company Holdings, Incorporated
 Transalta Corporation
 Trinidad Generation Unlimited
 Tucson Electric Power Company
 Wintime Energy Group Co.,Ltd.
 Wisconsin Electric Power Company
 Wisconsin Power And Light Company
 Wisconsin Public Service Corporation
 Ytl Power International Berhad
 Zhejiang Zheneng Electric Power Co., Ltd

Thermal Coal Mining

Flavour 3

Alliance Resource Partners LP
 Banpu Public Company Limited
 China Coal Energy Company Limited
 China Qinfa Group Limited
 China Shenhua Energy Company Limited
 CHNENERGY Investment Group Co., LTD
 Coal India Ltd.
 Core Natural Resources, Inc.
 Dmci Holdings, Inc.
 Exxaro Resources Ltd.
 Geo Energy Resources Limited
 Guanghui Energy Co., Ltd.
 Gujarat Mineral Development Corporation Limited
 Hallador Energy Company
 Inner Mongolia Dian Tou Energy Corp. Ltd.
 Inner Mongolia Yitai Coal Co., Ltd.
 Kinetic Development Group Limited

New Hope Corporation Limited
Peabody Energy Corporation
PT Adaro Andalan Indonesia Tbk
PT Alamtri Resources Indonesia Tbk
PT Bukit Asam Tbk
PT Bumi Resources Tbk
PT Dian Swastatika Sentosa Tbk
PT Indo Tambangraya Megah Tbk
PT Petrindo Jaya Kreasi Tbk
PT Petrosea Tbk
PT United Tractors Tbk
Semirara Mining & Power Corp.
Shaanxi Coal and Chemical Industry Group Co., Ltd.
Shaanxi Coal Industry Co., Ltd.
Shanxi Coking Coal Energy Group Co., Ltd.
Shan Xi Hua Yang Group New Energy Co. Ltd.
Shanxi Coal International Energy Group Co., Ltd.
Shanxi Lu'an Environmental Energy Development Co., Ltd.
Sumiseki Holdings, Inc.
Terracom Limited
Thungela Resources Ltd.
Whitehaven Coal Limited
Yancoal Australia Ltd.
Yankuang Energy Group Company Limited

Additions: Flavour 4

Acs, Actividades De Construccion Y Servicios, S.A.
Adani Enterprises Limited
Adani Ports And Special Economic Zone Limited
African Rainbow Minerals Limited
Alliance Resource Partners, L.P.
Alpha Metallurgical Resources, Inc.
Aluminum Corporation Of China Limited
Anglo American Plc
Aurizon Holdings Limited
Bhp Group Limited
Bukit Asam Tbk Pt
Bulgarian Energy Holding Ead
Burlington Northern Santa Fe, LLC
Canadian National Railway Co
Canadian Pacific Kansas City Ltd
Cez, A.S.
China Qinfu Group Limited
China Power International Development Limited
Cimic Group Limited
Coal India Ltd
Coronado Global Resources Inc.
CSX Corporation
Daqin Railway Co., Ltd.
Electricity Generating Public Company Limited
Enea Spolka Akcyjna
Exxaro Resources Limited
Genco Shipping & Trading
Glencore Plc
Grindrod Limited

HOCHTIEF Aktiengesellschaft
Hosken Consolidated Investments Limited
Huadian Power International Corporation Limited
Huaibei Mining Holdings Co., Ltd.
Idemitsu Kosan Co., Ltd.
Inner Mongolia Dian Tou Energy Corporation Limited
Inner Mongolia Yitai Coal Co., Ltd.
Jardine Matheson Holdings Limited
Jastrzebska Spolka Weglowa Spolka Akcyjna
JSW Energy Limited
Kawasaki Kisen Kaisha, Ltd.
Kinetic Development Group Ltd
Kirby Corporation
Koc Holding Anonim Sirketi
LX International Corp.
Mitsubishi Materials Corporation
Nava Limited
NCC Limited
Ningxia Baofeng Energy Group Co., Ltd.
Nippon Yusen Kabushiki Kaisha
NLC India Limited
Norfolk Southern Corporation
NRW Holdings Limited
Pacific National Holdings Pty Ltd
Pingdingshan Tianan Coal. Mining Co., Ltd.
PT Adaro Andalan Indonesia Tbk
PT Astra International Tbk
PT Perusahaan Listrik Negara (Persero)
PT Petrosea Tbk
PT United Tractors Tbk
Qube Holdings Limited
Ramaco Resources, Inc.
Sarda Energy & Minerals Limited
Sasol Limited
Semirara Mining And Power Corporation
Shaanxi Coal Industry Company Limited
Shan Xi Hua Yang Group New Energy Co., Ltd.
Shandong Energy Group Co., Ltd.
Shanxi Coking Coal Energy Group Co., Ltd.
Shanxi Lu'an Environmental Energy Dev. Co., Ltd
Siam City Cement Public Company Limited
Stanmore Resources Limited
State Power Investment Corporation Limited
Sumiseki Holdings, Inc.
Sumitomo Corporation
Suncoke Energy, Inc.
TBEA Co., Ltd.
The India Cements Limited
The Tata Power Company Limited
Thungela Resources Ltd
Tiandi Science & Technology Co. Ltd
Transcoal Pacific Tbk Pt
Union Pacific Corporation
Washington H. Soul Pattinson And Company Limited
Westshore Terminals Investment Corporation

Wintime Energy Group Co.,Ltd.
Yancoal Australia Ltd
Yankuang Energy Group Company Limited
Yunnan Provincial Energy Group Co., Ltd.
Zhejiang Zheneng Electric Power Co., Ltd

Tobacco

Flavour 3

22nd Century Group, Inc.
7-Eleven Malaysia Holdings Berhad
Altria Group, Inc.
Amcon Distributing Company
Anhui Genuine New Materials Co Ltd
B.A.T Capital Corporation
B.A.T. International Finance P.L.C.
B.A.T. Netherlands Finance B.V.
Badeco Adria D.D. Sarajevo
Bright Packaging Industry Bhd
British American Tobacco (Malaysia) Berhad
British American Tobacco (Zambia) Plc
British American Tobacco Bangladesh Co. Ltd.
British American Tobacco Kenya Plc
British American Tobacco P.L.C.
British American Tobacco Uganda
British American Tobacco Zimbabwe (Holdings) Ltd
Bulgartabac Holding Ad
Carreras Ltd
Cat Loi JSC
Ceylon Tobacco Company Plc
Charlie's Holdings, Inc.
China Boton Group Company Limited
China Tobacco International (HK) Co Ltd
Cong Ty Co Phan Ngan Son
Duvanska Industrija Coka Ad Coka
Eastern Company SAE
Eurocash Spolka Akcyjna
Fyolo Technology Corp
Globbrands Group Ltd
Godfrey Phillips India Limited
Golden Tobacco Ltd
Gotse Delchev Tabac Ad
Healthier Choices Management Corp.
Huabao Flavours & Fragrances Co Ltd
Huabao International Holdings Limited
Imperial Brands Finance Plc
Imperial Brands Plc
Indonesian Tobacco Tbk Pt
IRC Limited
Japan Tobacco Inc.
Jerusalem Cigarette Co Ltd
Jordanian Duty Free Shops PSC
Karelia Tobacco Company Inc
Khyber Tobacco Company Ltd
Kinetic Development Group Ltd

KT&G Corporation
Kuk-II Paper Mfg Co.,Ltd
Litu Holdings Limited
Logista Integral, S.A.
Miquel Y Costas & Miquel, S.A.
Mudanjiang Hengfeng Paper Co., Ltd
New Toyo International Holdings Ltd
Nicotiana Bt Holding Ad
Ntc Industries Ltd
Pakistan Tobacco Company Ltd
Performance Food Group Company
Philip Morris Cr AS
Philip Morris International Inc.
Philip Morris Operations A.D. Nis
PT Gudang Garam Tbk
PT Hanjaya Mandala Sampoerna Tbk
PT Wicaksana Overseas International Tbk
Pyxus International, Inc.
Reynolds American Inc.
RLX Technology Inc
Scandinavian Tobacco Group A/S
Shanghai Industrial Holdings Limited
Shenzhen Jinjia Group Co., Ltd.
Sila Holding Plc
Sinnar Bidi Udyog Ltd
Slantse Stara Zagora Tabak Ad
Smooore International Holdings Limited
Societe Ivoirienne Des Tabacs SA
Supreme Plc
Swedish Match Ab
Taiwan Familymart Co Ltd
Tanzania Cigarette Plc
The West Indian Tobacco Company Limited
Tsl Ltd
Turning Point Brands, Inc.
Tutunski Kombinat Ad Prilep
Union Investment Corp. P.L.C.
Union Tobacco & Cigarette Industries Company Psc
Universal Corporation
Vapor Group Inc
Vapor Hub International Inc
Vector Group Ltd.
Vpr Brands Lp
Vst Industries Limited
Wee-Cig International Corp
Weili Holdings Ltd
Wismilak Inti Makmur Tbk Pt
Yuri Gagarin Ad

Additions: Flavour 4

Atlan Holdings Bhd
Avolta AG
Bahrain Duty Free Shop Complex BSC
Beijing Jingkelong Company Limited
BGF Retail Co Ltd

Bizim Toptan Satis Magazalari Anonim Sirketi
Boxer Retail Ltd
Casey's General Stores, Inc.
Chengdu Hongqi Chain Co Ltd
Cyprus Trading Corporation Plc
Duty Free International Limited
Egypt Free Shops Company SAE
GS Retail Co.,Ltd
Kimly Ltd
Kumulus Vape Sa
Metcash Limited
Migros Ticaret Anonim Sirketi
Murphy Usa Inc.
Poplar Co Ltd
Pt Sona Topas Tourism Industry Tbk
QKL Stores Inc
Reysas Tasimacilik Ve Lojistik Ticaret Anonim Sirketi
Seven & I Holdings Co., Ltd.
X5 Retail Group N.V.

Government bonds

Flavour 3

Afghanistan
Belarus
Central African Republic
Dem. Republic Congo
Haiti
Iran
Iraq
Lebanon
Libya
Myanmar
North Korea
Russia
Somalia
South Sudan
Sudan
Syria
Venezuela
Yemen
Zimbabwe

Additions: Flavour 4

Algeria
Azerbaijan
Bahamas
Bahrain
Bangladesh
Brunei
Burkina Faso
Burundi
Cambodia
Cameroon
Chad
China

Comoros
Cuba
Djibouti
Ecuador
Egypt
Equatorial Guinea
Eritrea
Eswatini
Ethiopia
Gabon
Guinea
Guinea-Bissau
Guyana
Jordan
Kazakhstan
Kosovo
Kuwait
Kyrgyz republic
Laos
Mali
Mauritania
Mongolia
Mozambique
Nicaragua
Niger
Nigeria
Oman
Pakistan
Philippines
Palau
Palestine
Qatar
Republic of Congo
Rwanda
Saint Kitts and Nevis
Saudi Arabia
Suriname
Tajikistan
Togo
Trinidad and Tobago
Tunisia
Türkiye
Turkmenistan
United Arab Emirates
Uzbekistan
Vietnam

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